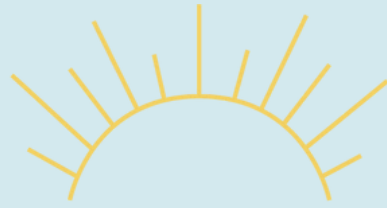


FEBRUARY 2026



STIBNITE ADVISORY COUNCIL



2025 ANNUAL REPORT

01

INTRODUCTION

In late 2018, eight communities from across the West Central Mountains came together to sign a Community Agreement with Perpetua Resources. A key component of the Community Agreement was the creation of the Stibnite Advisory Council (SAC).

The community agreement can be found at:
www.stibniteadvisorycouncil.com

THIS REPORT

This report highlights the work of the Stibnite Advisory Council. As the Stibnite Gold Project has moved forward, we continue to work hard to address the needs and interests of the communities we represent. We appreciate the opportunity to share some of what we have accomplished over this past year.



ROLE OF THE COUNCIL

The Stibnite Advisory Council is made up of representatives appointed annually from Adams County, Cascade, Council, Donnelly, Idaho County, New Meadows, Riggins, Yellow Pine, Perpetua Resources Idaho and Perpetua Resources Corp.

SAC representatives are appointed annually by their communities. The Council meets monthly and serves as the communities' principal forum for communication with management of Perpetua Resources, now and throughout the life of the Stibnite Gold Project.

Representatives are tasked with the responsibility of working through shared issues with Perpetua Resources, providing key information back to the communities they serve, and overseeing the implementation of the Community Agreement.

As outlined in the Community Agreement, SAC's primary job is to take reasonable steps to understand and inform themselves and their communities on the Stibnite Gold Project by asking Perpetua Resources for information on various elements of the project and to provide community feedback to Perpetua. This work may include information sharing, discussion and potential resolution of matters related to the project by participating in the meetings of the Stibnite Advisory Council.

MESSAGE FROM OUR BOARD

The Stibnite Advisory Council is focused on communication, fact finding, and transparency.

As local citizens representing our respective communities, we want to hear concerns, questions, and feedback about the mining project. We bring those topics to the table with Perpetua representatives for discussion, answers, and resolution. This has resulted in studies commissioned through the Council to answer critical questions about the impact of the mine on water quality, local employment, and the broader socio-economic environment. We have invited and heard from constituents in several sectors including health care, education, law enforcement, and first responders. We have also received reports on the status of local infrastructure including water, wastewater and transportation. Our continued observation of water sample studies and commissioning of independent water chemistry analysis is an example of how seriously we take our role to hold Perpetua Resources accountable.

We commit ourselves to this work as volunteers, working respectfully and collaboratively with Perpetua on behalf of the communities and environment in which we live. We hope you take the time to read this report and share your thoughts and questions with us.

Tom Reinhardt, Stibnite Advisory Council Chair



COUNCIL PRESENTATIONS

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Perpetua Resources hit several critical milestones in 2025. The company received the Final Environmental Impact Statement from the U.S. Forest Service, secured its initial financial assurance package and started early works construction on the Stibnite Gold Project. SAC members closely followed the progress throughout 2025 and regularly received project updates from Perpetua Resources' technical team members and company leadership.

While most of the updates SAC received over the last year were from Perpetua Resources, SAC continued to invite local organizations and government entities to its meetings to learn how they are working with the company and their communities to address potential areas of impact. Presentations provide opportunities for SAC members to engage with experts, ask questions on important topics and gather more information for their communities.

Board members continue to regularly share the information they are learning with the community members they represent. When local stakeholders shared feedback or asked questions, SAC representatives brought those back to the larger group to be addressed.

Since its formation, the council has held 77 monthly meetings.



ONGOING WORK

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INDEPENDENT WATER MONITORING PROGRAM

The Independent Water Monitoring Program continued to bring transparency to water testing surrounding the Stibnite Gold Project for the fifth year in a row. Test results released in 2025 continued to show strong consistency between Perpetua Resources and a third-party laboratory for surface and groundwater.

In July and August, a SAC representative joined the University of Idaho's Idaho Water Resources Research Institute on site to oversee the 2025 collection of water samples for testing.

Ground and surface water samples were collected from nine different sampling sites, plus two quality control sites, and split between Perpetua Resources and the Idaho Water Resources Research Institute for analysis. The results will be released in early 2026.

You can see the detailed water quality results on the SAC website: www.stibniteadvisorycouncil.com/water-monitoring/

FREQUENTLY ASKED QUESTIONS

To help provide community members with the information they want on the Stibnite Gold Project, SAC has developed a frequently asked questions document. The questions in the document come directly from members of the community or SAC representatives. The document is updated regularly as new questions are asked.

You can view the FAQ here:

<https://stibniteadvisorycouncil.com/SAC-FAQ>

WORKFORCE SURVEY

The Stibnite Advisory Council's Workforce Working Group continues to seek information from individuals potentially interested in working on the Stibnite Gold Project to better understand future workforce needs and impacts.

To gather feedback, SAC launched an online workforce survey in 2020 and it remains active today. At this point, more than 1,000 people have participated in the survey, half of them Idahoans. The responses are consistent with an [economic study](#) conducted by SAC in 2024 and indicate about 33% of the survey respondents would move to the region over time to work on the Stibnite Gold Project.

Information from the study can help inform communities of workforce needs including housing, transportation, school capacity, training and other potential impacts.

You can participate in the survey here:

<http://stibniteadvisorycouncil.com/take-the-survey/>





LOOKING AHEAD

The work of the Stibnite Advisory Council has arguably never been more important. Now that construction has officially started on the Stibnite Gold Project, it is critical communities maintain open lines of communication with Perpetua Resources.

SAC provides a regular forum for communities to interact with the company. Representatives of SAC are listening to what community members are saying about the Stibnite Gold Project and bringing this feedback directly to Perpetua Resources. This will be the first year we start to see potential impacts on transportation, local infrastructure, recreation, public safety and schools.

Monthly meetings will continue in-person or online. Community members are always invited to observe the meetings.

More information on the Stibnite Advisory Council can be found here:

www.stibniteadvisorycouncil.com



STIBNITE ADVISORY COUNCIL

THANK YOU

Barry Crandell, *Adams County*

Belinda Provancher, *Perpetua Resources*

Brad Higgins, *Idaho County*

Dave Tubridy, *Council*

Deb Filler, *Yellow Pine*

Jerry Wolcott, *Riggins*

John Sommerwerck, *Donnelly*

Julie Good, *New Meadows*

Tom Reinhardt, *Cascade*

Travis Walker, *Perpetua Resources Corp*

You can always get in touch with any of the members of the Stibnite Advisory Council by emailing info@stibniteadvisorycouncil.com.

